

Bank of Baroda (Education Loan)

Features of BOB Education Loan Scheme

Rate of Interest	07.40% (Floating and based on College category) *		
Collateral Free Loan	Up To 40.00 Lacs. (Based on College category) *		
EMI starts	After "Course Period + 1 year" i.e. moratorium period		
Repayment Period	Moratorium Period + 15 years Max (for Loan Above 7.50 Lacs)		
Margin	NIL (Based on College category) *	Pre-Closure Charges	NIL
Payment Method	Directly to Institute on proportionate basis		
Expense Covered	Tuition Fee + Living Expense + Other necessary expenses for completing the course		

List of Documents for Education Loan

	All documents to be SELF-ATTESTED by the applicant & co-applicant (wherever applicable)	Applicant (Student)	Co-Applicant (Parent/Guardian)
1	KYC Documents -PAN Card, Aadhaar Card, Passport, Voter ID		
2	ITR/Form-16 (for last 2 years)	If employed	
3	Salary Slips for 3 months / Balance Sheet and P&L	if employed	
4	Last 6 months Bank Statement	if employed	
5	Proof of Past academic record (Xth onwards all Mark sheets/ Certificates Semester-wise)		
6	Competitive Exam/Entrance Exam Score Card (NEET/CAT/GMAT/XAT etc.)		
7	Confirmed Admission Letter from the institute, Fees Structure, Prospectus		
8	If fees already paid (Copy of Fee Receipts)		
9	If in service or having work experience (Work Experience Certificate/ Joining letter/ Relieving Letter)		

Please also reach out to us on the contact details below to help you out:

NEW DELHI (Education Loan Cell Contact No. 011-2344 1487/ 83/ 81)	Mr. Abhishek Janardhan (ELSC)	9971299314
	Mr. Sunil Kumar (Credit Head Noida Region)	6353139939
	Ms. Ankita Puri (BGSS)	9311446339
	Mr. Saurabh Aggarwal (BGSS)	7678224200

We would request you to contact us for any queries at elsc.nd@bankofbaroda.com or credit.southdelhi@bankofbaroda.bank.in or <https://bankofbaroda.bank.in/loans/education-loan> to guide you further.

Digital education loan link <https://dil2.bankofbaroda.co.in/el/> (Only For Premier Colleges)

Find out your nearest branch by clicking <https://www.bankofbaroda.in/locate-us/branches>

Updated terms and conditions of bank's scheme will be applicable please click on <https://bankofbaroda.bank.in/loans/education-loan>